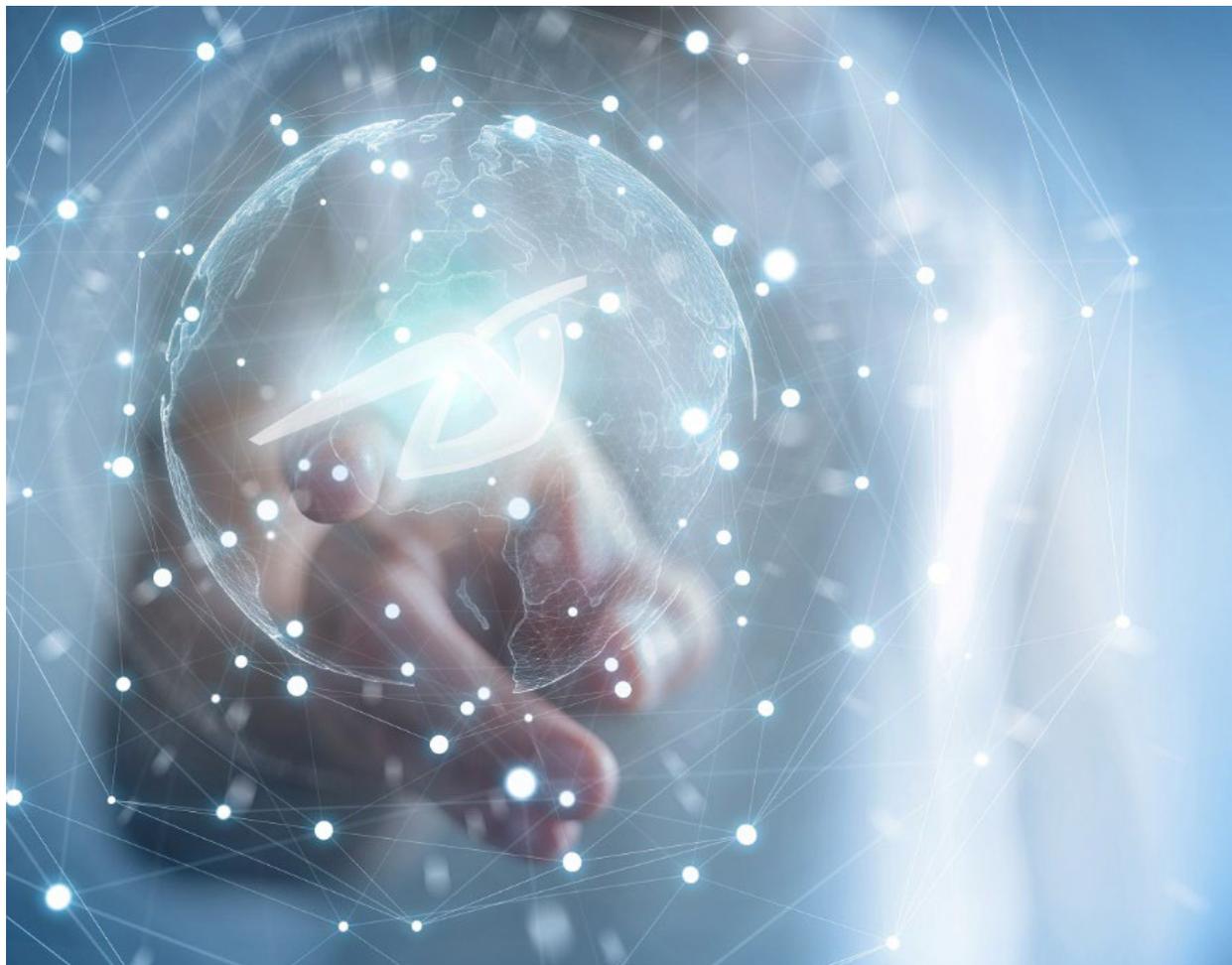


SkyMinder レポートガイド

(トルコ)



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1. SUMMARY (企業概要)	エラー! ブックマークが定義されていません。
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6. OPERATION AND REGISTRY DATA(企業登記情報)	エラー! ブックマークが定義されていません。
7. MANAGEMENT(役員情報).....	エラー! ブックマークが定義されていません。
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注：レポートの内容は、各企業の概要情報と密接に関連しています。会社形態、創業年数、会社構成によって、取得可能な情報に変更がある可能性があります。

データベースの概要

- 1989年設立以来、ローカルマーケットでのトップシェア
- 商業登記情報のカバレッジが100%
- OOB (Out Of Business) の特定が可能
- UTC(Unable To Confirm)の特定が可能
- 貿易に関わる支払関連情報を提供できる唯一の調査会社
- 中小企業の個人株主レベルでの企業・グループ関連情報もカバーしています

財務データの入手方法

トルコは公開データの**入手が困難な国**であり、データベースの調達は主にインタビューによるものです。

トルコでの財務データの収集は、対象企業への問い合わせが必要であり、企業の同意がなければ SkyMinder のレポートでは財務データを利用できません。

イスタンブール証券取引所に上場している企業のうち、資本市場委員会の監督下にある企業のみが、財務諸表の公開を義務付けられています。

与信情報の入手方法

対象企業の金融機関への支払い実績 + CRIF が開発した Commercial Bureau Score、および CRIF が開発した未払い小切手情報 + Cheque Index は、KKB (トルコ信用調査機関) から同意を得て入手可能です。

1. SUMMARY (企業概要)

このセクションでは、企業概要情報が記載されています。

Summary

Main Data

Company Status: Active
Address: ETIMESGUT, 06820, Ankara, Turkey
CRIF Number: TR00P1705412
Trade Registry Number: 229xxx
Trade Registry Center: Merkez
Town of Registry Center: Ankara
Started: Nov 23, 2006
Legal Form: Ltd Sirketi
SIC: 8711 - SERVICES: Engineering services
Telephone: 90312 - 3944xxx
Fax: 90312 - 3944xxx
Email: info@xxx.tr
Web Address: www.xxx.tr
Currency: Any amounts hereafter are in Turkish Lira unless otherwise stated.

Summary

 Number of Principals: 2	Go to section
 The balance of the share capital is held by 1 shareholders	Go to section
 Payment Status: UNDETERMINED	Go to section
 Press Clippings available: 1	Go to section
 Requests in the last 12 Months: 1	

- *Company Status*(事業活動状況) : 対象企業の活動状況が、登記済み、削除、清算中、管財人管理下のいずれかを表します。
- *Address*(住所) : 対象企業の登記上の住所です。
- *CRIF Number*(CRIF 管理番号) : トルコに所在する企業の CRIF データベースへの登録に対して、CRIF が付与した番号です。
- *Trade Registry Number* (貿易登録番号) : 法人または商業団体に採番される固有の識別番号。この番号は、貿易登記所から発行されています。
- *Trade Registry Center*(貿易登記所): 対象企業の *Trade Registry Number* を発行した当局が記載されています。
- *Town of Registry Center*(貿易登記所在地): 対象企業の *Trade Registry Number* を発行した当局の所在する場所が記載されます。
- *Chamber of Commerce Number*(商工会議所番号) : 商工会議所は、特定の場所のビジネスコミュニティの事業を促進し、保護するための地域団体です。商工会議所では、各企業に固有の番号を割り当てています。
- *Started*(事業開始日) : 対象企業が事業を開始した日。

- *Legal Form*(法人形態) : 対象企業の法人形態が記載されます。 (association, corporation, partnership, proprietorship, trust, or individual)
- *SIC* (*SIC* コード) : 標準産業分類に基づく主な事業活動内容で分類されたコード。
- *Telephone*(電話番号) : 電話番号(3 回線まで記載されます)。
- *Fax*(ファクス番号 : ファックス番号が記載されます)。
- *Email*(電子メール) : 対象企業の連絡先メールアドレスが記載されます。
- *Web Address*(web サイト) : 対象企業の web サイトの url が記載されます。
- *Former Name*(旧社名) : 対象企業名変更があった場合、旧社名が記載されます。
- *Currency*(レポート内通貨単位) : レポート内で表示される金額に対する通貨単位の詳細が記載されます。

2. RISK EVALUATION (リスク評価)

Risk Evaluation(リスク評価) : SR レーティングと与信限度額が記載されています。ページの下にある「Finar 格付けの説明」をご覧ください。

- SkyMinder Rating:(SR1~SR8 の CRIF Japan 独自の統一レーティング)
- *Credit limit*(推奨与信限度額) : 業種を問わない 1 度の掛け取引における推奨与信限度額

3. PAYMENT INFORMATIONS(支払関連情報)

Payment information

Payments

Payment Data

Payment Status: UNDETERMINED
Informants report that subject's payments could not be determined.

Payment Status(支払状況):対象企業の支払能力に関する状況が記載されます。

4. 財務情報 :

- *Company Balance Sheets Summary*(貸借対照表の概要) : 対象企業の貸借対照表の関連する財務項目の概要が記載されています。

Payment information

Payments

Payment Data

Payment Status: UNDETERMINED

Informants report that subject's payments could not be determined.

Financial information

Company Balance Sheets Summary

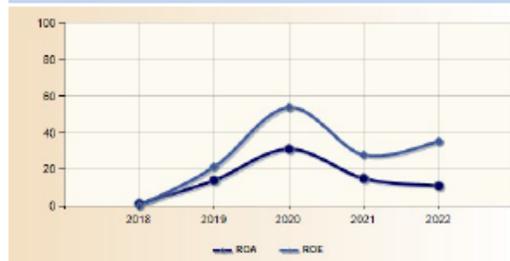
Summary

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Total Assets	25,479,411	10,317,965	7,543,488	4,494,310	4,489,199
1. Current Assets	22,925,999	9,220,361	6,932,558	3,856,947	3,672,490
2. Fixed Assets	2,553,412	1,097,604	610,930	637,363	816,709
3. Current Liabilities	18,281,362	4,802,771	3,284,167	2,022,623	2,444,235
4. Long Term Liabilities	-	149,369	-	-	20,477
5. Networth	7,198,049	5,365,825	4,259,321	2,471,687	2,024,487
Net Sales	37,122,959	19,652,509	16,452,090	12,944,356	9,242,698
Gross Profit/Loss	8,100,069	3,450,035	3,310,978	2,426,425	1,846,229
Operating Profit Or Loss	2,677,236	972,662	1,297,072	151,109	-3,055
Profit/Loss Before Tax	2,546,503	1,500,768	2,299,756	530,174	4,994
Net Profit (Loss) for the Period	1,777,139	1,106,503	1,787,634	447,200	-53,518

Ratios

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
ROE (%)	35.38	27.97	53.99	21.45	0.25
ROA (%)	11.15	15.22	31.27	14.19	1.32

Performance Index

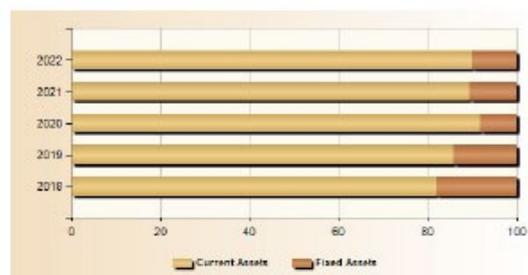
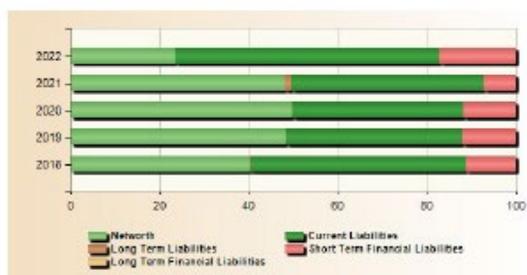


Composition of Liabilities

Summary Profit/Loss



Composition of Assets



会社の貸借対照表：このセクションには、主に下記 5 つの項目が記載されています。

- *General Info*(一般的な情報)：対象企業に関する一般的な財務情報が記載されています。

Company Balance Sheets

Company Balance Sheet

General Info

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
From	Jan 01, 2022	Jan 01, 2021	Jan 01, 2020	Jan 01, 2019	Jan 01, 2018
Fiscal/Interim	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N	N	N
Period	12	12	12	12	12
Currency	-	-	-	Turkish Lira	Turkish Lira
000	N	N	N	N	N
000,000	N	N	N	N	N
Individual	Y	Y	Y	Y	Y
Consolidated	N	N	N	N	N
Combined	N	N	N	N	N
Accounts Were Produced by an Accountant	N	N	N	N	N
Accounts Have Not Been Audited	N	N	N	N	N
Prepared in Accordance With UFRS	N	N	N	N	N
Prepared in Accordance With IAS 29	N	N	N	N	N
Approved by Tax Office	Y	Y	Y	Y	Y
Prepared in Accordance With Inflation Accounting	N	N	N	N	N
BS Prepared in Accordance With Inflation Accounting	N	N	N	N	N
PL Prepared in Accordance With Inflation Accounting	N	N	N	N	N
All Financials Adjusted to Current Inflation	N	N	N	N	N
Summary Financials	N	N	N	N	N
Opening Financial Statement	N	N	N	N	N
Financial Statements Obtained from Subject	Y	Y	Y	Y	Y
Financial Statements Obtained from Subject's Accountant	N	N	N	N	N
Financial Statements Obtained from Outside Sources	N	N	N	N	N
Financial Statements Obtained from Companies Registry	N	N	N	N	N
Other sources financial statements obtained from	-	-	-	-	-
Date Financial Statement Obtained	Jun 01, 2023	Jun 01, 2023	Jun 01, 2023	Jun 01, 2023	Apr 20, 2020

- Assets(資産情報) : 対象企業の資産情報等が記載されています。

Assets					
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Fiscal/Interim	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N	N	N
Period	12	12	12	12	12
Currency	-	-	-	Turkish Lira	Turkish Lira
Individual	Y	Y	Y	Y	Y
Consolidated	N	N	N	N	N
Combined	N	N	N	N	N
ASSETS	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
TOTAL ASSETS	25,479,411	10,317,965	7,543,488	4,494,310	4,489,199
1. CURRENT ASSETS	22,925,999	9,220,361	6,932,558	3,856,947	3,872,490
A. CASH AND EQUIVALENTS	4,808,978	922,066	2,068,543	659,207	129,381
Cash	3,546	7,513	93	7,073	4,826

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Cheques Received	-	-	-	-	-
Banks	4,003,341	538,485	1,953,258	584,974	1,801
Cheques Given And Payment Orders (-)	-	-	-	-	-
Other Liquid Assets	802,091	376,088	115,192	67,160	122,754
B. MARKETABLE SECURITIES	-	-	-	-	-
Share Certificates	-	-	-	-	-
Private Sector Bonds And Notes	-	-	-	-	-
Public Sector Bonds And Notes	-	-	-	-	-
Other Marketable Securities	-	-	-	-	-
C. SHORT TERM TRADE DEBTORS	7,576,875	5,539,189	3,714,747	2,939,152	2,582,888
Domestic Customers	6,494,405	4,909,203	3,185,135	2,230,160	1,857,173
Overseas Customers	-	-	-	-	-
Notes Receivables	1,058,642	586,544	516,784	697,164	922,316
Rediscount on Notes Receivables (-)	-	-	-	-	-
Deposits and Guarantees Given	23,429	43,043	12,429	11,429	3,000
Other Trade Receivable	399	399	399	399	399
Doubtful Trade Receivables	127,310	196,257	-	-	-
Provision For Doubtful Trade Receivables (-)	127,310	196,257	-	-	-
D. OTHER SHORT TERM RECEIVABLES	3,483,655	919,306	8,765	3,352	7,229
Due From Shareholders	3,483,655	915,229	-	-	-
Due From Affiliates	-	-	-	-	-
Due From Subsidiaries	-	-	-	-	-
Due From Personnel	-	-	-	-	-
Other Receivables	-	4,077	8,765	3,352	7,229
Other Doubtful Receivables	-	-	-	-	-
Provision For Other Doubtful Receivables (-)	-	-	-	-	-
E. INVENTORIES	6,535,338	1,520,667	840,330	255,236	952,137
Raw Material And Supplies	-	-	-	-	-
Semi-Finished Goods In Production	-	-	-	-	-
Finished Goods	-	-	-	-	-
Merchandise	4,808,155	43,716	220,350	51,204	927,059
Other Inventories	-	-	-	-	-
Provision For Inventories (-)	-	-	-	-	-
Advances Given For Purchases	1,727,183	1,476,951	619,980	203,942	25,078
F. CONTRACT PROGRESS COSTS	-	-	-	-	-
Contract Progress Costs	-	-	-	-	-
Advances Given To Sub-Contractors	-	-	-	-	-
G. PREPAID EXPENSES AND INCOME ACCRUALS	59,384	22,432	-	-	-
Prepaid Expenses For Future Months	-	-	-	-	-
Income Accruals	59,384	22,432	-	-	-
H. OTHER SHORT TERM CURRENT ASSETS	461,769	296,701	300,173	-	855
Deferred VAT	461,769	290,792	300,173	-	-
Deductible VAT	-	-	-	-	-
Other VAT	-	-	-	-	-
Prepaid Taxes And Funds	-	-	-	-	855
Work Advances	-	-	-	-	-
Advances Given To Personnel	-	5,909	-	-	-
Inventory Shortages	-	-	-	-	-
Other Current Assets	-	-	-	-	-

2. FIXED ASSETS	2,553,412	1,097,804	610,930	637,363	816,709
A. LONG TERM TRADE DEBTORS	-	-	-	-	-
Customers	-	-	-	-	-
Notes Receivables	-	-	-	-	-
Rediscount on Notes Receivables (-)	-	-	-	-	-
Deposits and Guarantees Given	-	-	-	-	-
B. OTHER LONG TERM RECEIVABLES	-	-	-	-	-
Due From Shareholders	-	-	-	-	-
Due From Affiliates	-	-	-	-	-
Due From Subsidiaries	-	-	-	-	-
Due From Personnel	-	-	-	-	-
Other Receivables	-	-	-	-	-
C. LONG TERM FINANCIAL ASSETS	-	-	-	-	-
Affiliates	-	-	-	-	-
Capital Commitments For Affiliates (-)	-	-	-	-	-
Subsidiaries	-	-	-	-	-
Capital Commitments For Subsidiaries (-)	-	-	-	-	-
Other Financial Fixed Assets	-	-	-	-	-
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
D. TANGIBLE FIXED ASSETS	2,457,392	799,729	576,960	598,307	805,828
Land	-	-	-	-	146,400
Land Improvements	-	-	-	-	-
Buildings	-	-	-	-	97,458
Plant, Machinery and Equipment	113,691	113,691	113,691	113,691	113,691
Motor Vehicles	2,144,123	438,949	190,841	190,841	190,841
Furniture And Fixtures	312,211	288,284	250,637	228,822	164,494
Other Tangible Fixed Assets	-	-	-	-	-
Provision for Tangible Fixed Assets	-	-	-	-	-
Accumulated Depreciation (-)	540,957	469,519	406,533	363,371	312,880
Construction In Progress	428,324	428,324	428,324	428,324	405,824
Advances Given	-	-	-	-	-
E. INTANGIBLE ASSETS	17,034	22,143	22,459	26,914	5,429
Rights	52,902	46,094	35,639	31,298	29,078
Goodwill	-	-	-	-	-
Establishment And Formation Expenses	1,552	1,552	1,552	1,552	1,552
Research And Development Expenses	-	-	-	-	-
Special Cost	27,491	27,491	27,491	27,491	-
Other Intangible Fixed Assets	-	-	-	-	-
Accumulated Amortization (-)	64,911	52,994	42,223	33,427	25,201
Advances To Suppliers	-	-	-	-	-
Provision For Intangible Assets	-	-	-	-	-
F. PREPAID EXPENSES AND INCOME ACCRUALS	78,986	51,678	11,511	12,142	5,452
Prepaid Expenses For Future Years	78,986	51,678	11,511	12,142	5,452
Income Accruals	-	-	-	-	-
G. OTHER LONG TERM ASSETS	-	224,054	-	-	-
Deductible VAT In Future Years	-	-	-	-	-
Other VAT	-	-	-	-	-
Prepaid Expenses And Funds	-	-	-	-	-
Other Miscellaneous Long Term Assets	-	224,054	-	-	-
Provision For Other Long Term Assets	-	-	-	-	-
Accumulated Amortization (-)	-	-	-	-	-
H. DEFERRED TAX ASSET	-	-	-	-	-
Deferred Tax Asset	-	-	-	-	-

- Liabilities(負債) : 対象企業の負債情報等が記載されています。

Liabilities					
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Fiscal/Interim	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N	N	N
Period	12	12	12	12	12
Currency	-	-	-	Turkish Lira	Turkish Lira
Individual	Y	Y	Y	Y	Y
Consolidated	N	N	N	N	N
Combined	N	N	N	N	N
LIABILITIES	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
TOTAL LIABILITIES	25,479,411	10,317,965	7,543,488	4,494,310	4,489,199
3. CURRENT LIABILITIES	18,281,362	4,802,771	3,284,167	2,022,623	2,444,235
A. SHORT TERM FINANCIAL LIABILITIES	5,285,373	815,972	1,009,169	619,758	568,870
Bank Loans	4,687,184	610,200	606,597	564,454	518,366
Leasing Liabilities	-	-	-	-	-
Deferred Leasing Costs (-)	-	-	-	-	-
Current Maturities Of Long Term Credits And Accrued Interest	-	-	-	-	-
Other Financial Liabilities	598,189	205,772	402,572	55,304	50,504
B. SHORT TERM TRADE CREDITORS	10,917,531	3,322,770	1,787,025	1,041,896	1,249,922
Domestic Creditors	10,773,311	2,987,196	1,715,517	994,935	1,109,763
Overseas Creditors	-	-	-	-	-
Notes Payables	-	283,580	36,245	14,569	82,882
Rediscount On Notes Payables (-)	-	-	-	-	-
Deposits And Guarantees Received	-	-	-	-	-
Other Trade Payables	144,220	51,994	35,263	32,392	57,277
C. OTHER SHORT TERM CREDITORS	3	44,048	149,837	128,042	246,260
Due To Shareholders	-	-	105,793	84,000	246,260
Due To Affiliates	-	-	-	-	-
Due to subsidiaries	-	-	-	-	-

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Due To Personnel	-	8	2	-	-
Other Liabilities	3	44,042	44,042	44,042	-
D. ADVANCES RECEIVED	1,147,569	281,448	54,686	125,205	190,281
Advances Received	1,147,569	281,448	54,686	125,205	190,281
Other Advances Received	-	-	-	-	-
E. CONTRACT PROGRESS INCOME	-	-	-	-	-
Contract Progress Income	-	-	-	-	-
F. ACCRUALS	266,146	358,533	283,450	107,722	188,922
Taxes And Funds Payable	93,227	279,056	254,988	75,466	69,567
Social Security Withholdings Payable	172,895	79,477	28,163	22,957	27,149
Overdue, Deferred Or Restructured Taxes And Other Fiscal Liabilities	-	-	-	9,235	92,206
Other Fiscal Liabilities Payable	24	-	299	64	-
G. PROVISIONS FOR EXPENSES	664,740	-	-	-	-
Provisions For Income Taxes And Other Legal Liabilities On Profit	769,364	394,265	512,122	82,974	58,512
Prepaid Tax And Other Liabilities For the Current Year Profit (-)	104,624	394,265	512,122	82,974	58,512
Provision For Severance Payments	-	-	-	-	-
Provisions For Expenses Relating Costing	-	-	-	-	-
Provision For other Liabilities And Expenses	-	-	-	-	-
H. SHORT TERM DEFERRED INCOME AND EXPENSE ACCRUALS	-	-	-	-	-
Deferred Income	-	-	-	-	-
Expense Accruals	-	-	-	-	-
I. OTHER SHORT TERM CURRENT LIABILITIES	-	-	-	-	-
VAT Calculated	-	-	-	-	-
Other VAT	-	-	-	-	-
Main Branch And Branches Current Account	-	-	-	-	-
Inventory Overages	-	-	-	-	-
Other Miscellaneous Short-Term Liabilities	-	-	-	-	-
4. LONG TERM LIABILITIES	-	149,369	-	-	20,477
A. LONG TERM FINANCIAL LIABILITIES	-	-	-	-	-
Bank Loans	-	-	-	-	-
Leasing Liabilities	-	-	-	-	-
Deferred Leasing Costs (-)	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-
B. LONG TERM TRADE CREDITORS	-	-	-	-	-
Creditors	-	-	-	-	-
Notes Payable	-	-	-	-	-
Discount Of Notes Payable (-)	-	-	-	-	-
Deposits And Guarantees Taken	-	-	-	-	-
Other Trade Payables	-	-	-	-	-
C. OTHER LONG TERM CREDITORS	-	137,036	-	-	-
Payables To Shareholders	-	-	-	-	-
Payables To Affiliates	-	-	-	-	-
Payables To Subsidiaries	-	-	-	-	-
Other Miscellaneous Payables	-	137,036	-	-	-
D. ADVANCES RECEIVED	-	-	-	-	-
Advances Received	-	-	-	-	-
Other Advances Received	-	-	-	-	-
E. PROVISIONS FOR EXPENSES	-	-	-	-	-
Provision For Severance Payments	-	-	-	-	-
Provisions For Other Liabilities And Expenses	-	-	-	-	-

F. LONG TERM DEFERRED INCOME AND EXPENSE ACCRUALS	-	12,333	-	-	20,477
Deferred Income	-	-	-	-	-
Expense Accruals	-	12,333	-	-	20,477
G. DEFERRED TAX LIABILITY	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-
H. OTHER LONG TERM LIABILITIES	-	-	-	-	-
VAT Deferred to Following Years	-	-	-	-	-
Other Long Term Liabilities	-	-	-	-	-
5. NETWORTH	7,198,049	5,385,825	4,259,321	2,471,687	2,024,487
A. PAID-UP CAPITAL	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
Capital	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
Unpaid Capital (-)	-	-	-	-	-

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Positive Distinction From Share Capital Adjustment	-	-	-	-	-
Negative Distinction From Share Capital Adjustment (-)	-	-	-	-	-
B. CAPITAL RESERVES	194,674	194,674	194,674	194,674	194,674
Premium Reserves	-	-	-	-	-
Revaluation Fund On Fixed Assets	-	-	-	-	-
Revaluation Fund On Subsidiaries	-	-	-	-	-
Capital Surplus On The Stock Exchange	-	-	-	-	-
Other Capital Reserves	194,674	194,674	194,674	194,674	194,674
C. PROFIT RESERVES	60,001	4,916	4,916	4,916	4,916
Legal Reserves	4,916	4,916	4,916	4,916	4,916
Statutory Reserves	-	-	-	-	-
Extraordinary Reserves	-	-	-	-	-
Reserves On Cost Increase	-	-	-	-	-
Capital Gains On The Sales Of Equity Investments And Fixed Assets To be Added To Capital	-	-	-	-	-
Other Retained Profits	-	-	-	-	-
Special Reserves	55,085	-	-	-	-
D. RETAINED PROFIT	3,569,753	2,483,250	675,615	228,415	228,415
Retained Profit	3,569,753	2,483,250	675,615	228,415	228,415
E. RETAINED LOSS(-)	53,518	53,518	53,518	53,518	-
Retained Loss (-)	53,518	53,518	53,518	53,518	-
F. NET PROFIT/LOSS FOR THE PERIOD	1,777,139	1,106,503	1,787,634	447,200	-53,518
Net Profit For The Period	1,777,139	1,106,503	1,787,634	447,200	-
Net Loss For The Period (-)	-	-	-	-	53,518
G. MINORITY INTEREST	-	-	-	-	-
Minority Interest	-	-	-	-	-
Minority Interest (-)	-	-	-	-	-

F. LONG TERM DEFERRED INCOME AND EXPENSE ACCRUALS	-	12,333	-	-	20,477
Deferred Income	-	-	-	-	-
Expense Accruals	-	12,333	-	-	20,477
G. DEFERRED TAX LIABILITY	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-
H. OTHER LONG TERM LIABILITIES	-	-	-	-	-
VAT Deferred to Following Years	-	-	-	-	-
Other Long Term Liabilities	-	-	-	-	-
5. NETWORTH	7,198,049	5,385,825	4,259,321	2,471,687	2,024,487
A. PAID-UP CAPITAL	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
Capital	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
Unpaid Capital (-)	-	-	-	-	-

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Positive Distinction From Share Capital Adjustment	-	-	-	-	-
Negative Distinction From Share Capital Adjustment (-)	-	-	-	-	-
B. CAPITAL RESERVES	194,674	194,674	194,674	194,674	194,674
Premium Reserves	-	-	-	-	-
Revaluation Fund On Fixed Assets	-	-	-	-	-
Revaluation Fund On Subsidiaries	-	-	-	-	-
Capital Surplus On The Stock Exchange	-	-	-	-	-
Other Capital Reserves	194,674	194,674	194,674	194,674	194,674
C. PROFIT RESERVES	60,001	4,916	4,916	4,916	4,916
Legal Reserves	4,916	4,916	4,916	4,916	4,916
Statutory Reserves	-	-	-	-	-
Extraordinary Reserves	-	-	-	-	-
Reserves On Cost Increase	-	-	-	-	-
Capital Gains On The Sales Of Equity Investments And Fixed Assets To be Added To Capital	-	-	-	-	-
Other Retained Profits	-	-	-	-	-
Special Reserves	55,085	-	-	-	-
D. RETAINED PROFIT	3,589,753	2,483,250	675,615	228,415	228,415
Retained Profit	3,589,753	2,483,250	675,615	228,415	228,415
E. RETAINED LOSS(-)	53,518	53,518	53,518	53,518	-
Retained Loss (-)	53,518	53,518	53,518	53,518	-
F. NET PROFIT/LOSS FOR THE PERIOD	1,777,139	1,106,503	1,787,634	447,200	-53,518
Net Profit For The Period	1,777,139	1,106,503	1,787,634	447,200	-
Net Loss For The Period (-)	-	-	-	-	53,518
G. MINORITY INTEREST	-	-	-	-	-
Minority Interest	-	-	-	-	-
Minority Interest (-)	-	-	-	-	-
F. LONG TERM DEFERRED INCOME AND EXPENSE ACCRUALS	-	12,333	-	-	20,477
Deferred Income	-	-	-	-	-
Expense Accruals	-	12,333	-	-	20,477
G. DEFERRED TAX LIABILITY	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-
H. OTHER LONG TERM LIABILITIES	-	-	-	-	-
VAT Deferred to Following Years	-	-	-	-	-
Other Long Term Liabilities	-	-	-	-	-
5. NETWORTH	7,198,049	5,385,825	4,259,321	2,471,687	2,024,487
A. PAID-UP CAPITAL	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
Capital	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
Unpaid Capital (-)	-	-	-	-	-

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Positive Distinction From Share Capital Adjustment	-	-	-	-	-
Negative Distinction From Share Capital Adjustment (-)	-	-	-	-	-
B. CAPITAL RESERVES	104,674	104,674	104,674	104,674	104,674
Premium Reserves	-	-	-	-	-
Revaluation Fund On Fixed Assets	-	-	-	-	-
Revaluation Fund On Subsidiaries	-	-	-	-	-
Capital Surplus On The Stock Exchange	-	-	-	-	-
Other Capital Reserves	104,674	104,674	104,674	104,674	104,674
C. PROFIT RESERVES	60,001	4,916	4,916	4,916	4,916
Legal Reserves	4,916	4,916	4,916	4,916	4,916
Statutory Reserves	-	-	-	-	-
Extraordinary Reserves	-	-	-	-	-
Reserves On Cost Increase	-	-	-	-	-
Capital Gains On The Sales Of Equity Investments And Fixed Assets To be Added To Capital	-	-	-	-	-
Other Retained Profits	-	-	-	-	-
Special Reserves	55,085	-	-	-	-
D. RETAINED PROFIT	3,569,753	2,463,250	675,615	228,415	228,415
Retained Profit	3,569,753	2,463,250	675,615	228,415	228,415
E. RETAINED LOSS(-)	53,518	53,518	53,518	53,518	-
Retained Loss (-)	53,518	53,518	53,518	53,518	-
F. NET PROFIT/LOSS FOR THE PERIOD	1,777,139	1,106,503	1,787,634	447,200	-53,518
Net Profit For The Period	1,777,139	1,106,503	1,787,634	447,200	-
Net Loss For The Period (-)	-	-	-	-	53,518
G. MINORITY INTEREST	-	-	-	-	-
Minority Interest	-	-	-	-	-
Minority Interest (-)	-	-	-	-	-

- *Profit and Loss Account* (損益計算書) : 特定の期間 (通常は四半期または年度) に発生した収益、費用、経費を要約した財務諸表です。これらの記録は、収益の増加、コストの削減、またはその両方によって利益を生み出す対象企業の能力、またはその欠如に関する情報を提供します。

Profit and Loss Account					
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Fiscal/Interim	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N	N	N
Period	12	12	12	12	12
Currency	-	-	-	Turkish Lira	Turkish Lira
Individual	Y	Y	Y	Y	Y
Consolidated	N	N	N	N	N
Combined	N	N	N	N	N
PROFIT & LOSS ACCOUNT					
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
A. GROSS SALES	37,183,045	20,142,460	16,552,160	13,210,229	9,805,011
Domestic Sales	32,171,744	16,752,498	11,212,121	10,458,243	9,678,784
Exports	4,983,521	3,367,545	5,319,292	2,751,477	122,246
Other Sales	27,780	22,417	20,747	509	3,981
B. SALES DISCOUNTS (-)	60,086	489,951	100,070	265,873	562,313
Returns From Sales (-)	48,075	389,884	100,070	259,359	561,948
Sales Discounts (-)	-	-	-	-	-
Other Discounts (-)	12,011	100,067	-	6,514	365
C. NET SALES	37,122,959	19,652,509	16,452,090	12,944,356	9,242,698
D. COST OF SALES (-)	29,022,890	16,202,474	13,141,112	10,517,931	7,396,469
Cost Of Goods Sold (-)	-	-	-	-	-
Cost Of Commercial Goods Sold (-)	29,022,890	16,202,474	13,141,112	10,517,931	7,396,469
Cost Of Services Sold (-)	-	-	-	-	-
Cost Of Other Sales (-)	-	-	-	-	-
GROSS PROFIT/LOSS	8,100,069	3,450,035	3,310,978	2,426,425	1,846,229
E. SELLING AND ADMIN EXPENSES (-)	5,422,833	2,477,373	2,013,906	2,275,316	1,849,284
Research And Development Expenses	-	-	-	-	-
Marketing Sales And Distribution Expenses (-)	4,776,167	2,119,366	1,774,809	2,014,723	1,624,752
General And Administrative Expenses (-)	646,666	358,007	239,097	260,593	224,532
OPERATING PROFIT OR LOSS	2,677,236	972,662	1,297,072	151,109	-3,055
F. INCOME AND PROFIT FROM OTHER OPERATIONS	818,343	1,066,283	1,194,420	197,656	243,401
Dividend Income From Affiliates	-	-	-	-	-
Dividend Income From Subsidiaries	-	-	-	-	-

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Interest Income	245,533	100,726	-	29,713	3,888
Commission Income	-	-	-	-	-
Provision No Longer Required	100,599	-	-	-	11,528
Marketable Securities Sales Profit	-	-	-	-	-
Foreign Exchange Gains	472,211	840,535	1,185,148	104,343	216,808
Gains On Inflation Adjustment	-	-	-	-	-
Discount Interest Income	-	-	-	-	-
Other Income And Profit From Operations	-	125,022	9,272	63,600	11,377
G. EXPENSE AND LOSS FROM OTHER OPERATIONS (-)	232,554	405,101	265,901	158,317	110,881
Commission Expenses (-)	-	-	-	-	-
Provision Expenses (-)	17,913	196,257	-	-	-
Marketable Securities Sales Losses (-)	-	-	-	-	-
Foreign Exchange Losses (-)	214,641	208,844	265,876	158,317	110,881
Interest Expense On Notes Discounted (-)	-	-	-	-	-
Losses On Inflation Adjustment (-)	-	-	-	-	-
Other Expenses And Losses (-)	-	-	25	-	-
H. EXTRAORDINARY INCOME AND PROFIT	553,504	12,775	161,095	469,949	190,982
Income And Profit Relating To Previous Periods	-	-	-	-	-
Other Extraordinary Income And Profit	553,504	12,775	161,095	469,949	190,982
I. EXTRAORDINARY EXPENSES AND LOSSES (-)	974,614	76,292	28,072	22,765	260,970
Non-Operating Department Expense And Loss (-)	-	-	-	-	-
Expense And Loss Relating To Previous Periods (-)	-	-	-	-	-
Other Extraordinary Expense And Loss (-)	974,614	76,292	28,072	22,765	260,970
EBIT	2,841,915	1,570,327	2,358,814	637,632	59,477
J. FINANCIAL EXPENSES (-)	295,412	69,559	58,858	107,458	54,483
Short-Term Borrowing Expenses (-)	295,412	69,559	58,858	107,458	54,483
Long-Term Borrowing Expenses (-)	-	-	-	-	-
K. PROFIT OR LOSS BEFORE TAX	2,546,503	1,500,768	2,299,756	530,174	4,994
L. PROVISIONS FOR TAXATION AND OTHER LEGAL LIABILITIES (-)	769,364	394,265	512,122	82,974	58,512
Provisions for Taxation and Other Legal Liabilities (-)	769,364	394,265	512,122	82,974	58,512
Deferred Tax Incomes	-	-	-	-	-
Deferred Tax Expenses (-)	-	-	-	-	-
M. NET PROFIT OR LOSS FOR THE PERIOD	1,777,139	1,106,503	1,787,634	447,200	-53,518

- Ratios(比率分析) :

- 流動比率とは流動資産と流動負債を比較することで金融機関等からの短期負債に対する企業の支払い能力を見るための指標です。
- レバレッジ比率とは、対象企業の自己資本に占める負債の割合です。
- 効率性比率は、貸借対照表内のさまざまな勘定科目を現金または売上に変換する企業の能力です。
- 収益率は、特定の期間に発生した費用やその他の関連するコストと比較して、収益を生み出すビジネスの能力を評価した指標です。
- 成長率とは、ある条件で、特定の期間内に特定の変数が変化した割合です。

Ratios					
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Fiscal/Interim	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N	N	N
Period	12	12	12	12	12
Currency	-	-	-	Turkish Lira	Turkish Lira
Individual	Y	Y	Y	Y	Y
Consolidated	N	N	N	N	N
Combined	N	N	N	N	N
	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
LIQUIDITY RATIOS					
Current Ratio	1.25	1.92	2.11	1.91	1.50
Quick Ratio	0.90	1.60	1.86	1.78	1.11
Net Working Capital	4,644,637.00	4,417,590.00	3,648,391.00	1,834,324.00	1,228,255.00
LEVERAGE RATIOS					
Total Debt / Total Assets	0.72	0.48	0.44	0.45	0.55
Total Debt / Shareholders' Equity	2.54	0.92	0.77	0.82	1.22
Total Short Term Debt / Total debt	1.00	0.97	1.00	1.00	0.99
Total Financial Debt / Total Debt	0.29	0.16	0.31	0.31	0.23
Short Term Financial Debt / Net Sales	0.14	0.04	0.06	0.05	0.06
EFFICIENCY RATIOS					
Average Collection Period (days)	74.50	102.88	82.41	82.88	102.00
Average Payment Period (days)	137.30	74.85	49.64	36.16	61.68
Days Sales in Inventory (days)	82.19	34.26	23.34	8.86	46.99
Operating cycle (days)	19.39	62.28	56.12	55.58	87.30
Total Assets Turnover	1.46	1.90	2.18	2.88	2.06

	Dec 31, 2022	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019	Dec 31, 2018
Shareholders' Equity Turnover	5.16	3.66	3.86	5.24	4.57
PROFITABILITY RATIOS					
ROA (%)	11.15	15.22	31.27	14.19	1.32
ROE (%)	35.38	27.97	53.99	21.45	0.25
Gross profit Margin (%)	21.82	17.56	20.12	18.75	19.98
Operating Profit Margin (%)	7.21	4.95	7.88	1.17	-0.03
Profit Before Tax Margin (%)	6.86	7.64	13.98	4.10	0.05
Net Profit Margin (%)	4.79	5.63	10.87	3.45	-0.58
GROWTH RATIOS					
Growth in Net Sales (%)	88.90	19.45	27.10	40.05	-
Growth in Total Assets (%)	146.94	36.78	67.85	0.11	-
Growth in Shareholders' Equity (%)	34.15	25.98	72.32	22.09	-

Footnotes

Company Balance Sheet Footnotes

Notes for the Balance Sheet Date: Dec 31, 2022

Financial statements have been obtained from Subject on Jun 01, 2023.

Notes for the Balance Sheet Date: Dec 31, 2021

Financial statements have been obtained from Subject on Jun 01, 2023.

Notes for the Balance Sheet Date: Dec 31, 2020

Financial statements have been obtained from Subject on Jun 01, 2023.

Notes for the Balance Sheet Date: Dec 31, 2019

Financial statements have been obtained from Subject on Jun 01, 2023.

Notes for the Balance Sheet Date: Dec 31, 2018

Financial statements have been obtained from Subject on Apr 20, 2020.

Sector Balance Sheets(対象産業におけるバランスシート) : 対象企業が属する産業の平均的な財務状況を見ることができます。また、Footnotes には、セクターコード、説明、業界の平均的な数値が記載されています。(※青色でハイライトされているものは対象産業のバランスシートです。対象企業のバランスシートではありません)

Sector Balance Sheets

Sector Balance Sheet

General Info

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
To	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
Fiscal/Interim	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N
Period	12	12	12
Currency	Turkish Lira	Turkish Lira	Turkish Lira
Combined	Y	Y	Y
Other sources financial statements obtained from	Central Bank of The Republic of Turkey	Central Bank of The Republic of Turkey	Central Bank of The Republic of Turkey
Date Financial Statement Obtained	Oct 27, 2022	Oct 27, 2022	Oct 27, 2022

Assets

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
Fiscal/Interim	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N
Period	12	12	12
Currency	Turkish Lira	Turkish Lira	Turkish Lira
Combined	Y	Y	Y
ASSETS	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
TOTAL ASSETS	14,089,533	9,255,108	7,374,321
1. CURRENT ASSETS	11,987,331	7,722,760	6,043,352
A. CASH AND EQUIVALENTS	1,904,957	1,176,834	817,463
Cash	117,071	92,960	71,321
Cheques Received	596,574	361,676	287,985

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
Banks	1,259,827	766,915	500,529
Cheques Given And Payment Orders (-)	182,951	118,394	91,832
Other Liquid Assets	114,436	71,475	49,461
B. MARKETABLE SECURITIES	109,905	71,106	42,780
Share Certificates	11,287	3,567	1,839
Private Sector Bonds And Notes	26,044	18,908	9,266
Public Sector Bonds And Notes	51,533	32,918	21,940
Other Marketable Securities	21,105	15,724	9,742
C. SHORT TERM TRADE DEBTORS	4,067,161	3,388,187	2,707,200
Domestic Customers	4,319,160	2,969,694	2,352,328
Overseas Customers	0	0	0
Notes Receivables	638,002	418,493	354,873
Rediscount on Notes Receivables (-)	-5,154	-3,332	-2,457
Deposits and Guarantees Given	16,857	12,461	9,373
Other Trade Receivable	48,871	38,013	27,808
Doubtful Trade Receivables	132,644	114,291	107,146
Provision For Doubtful Trade Receivables (-)	-98,097	-84,151	-78,203
D. OTHER SHORT TERM RECEIVABLES	487,272	362,849	323,775
Due From Shareholders	190,029	136,751	117,121
Due From Affiliates	6,835	4,528	5,162
Due From Subsidiaries	33,188	23,659	19,325
Due From Personnel	1,984	1,412	928
Other Receivables	254,901	196,142	180,918
Other Doubtful Receivables	1,318	908	848
Provision For Other Doubtful Receivables (-)	-983	-551	-528
E. INVENTORIES	3,962,993	2,324,683	1,836,227
Raw Material And Supplies	280,062	149,348	119,907
Semi-Finished Goods In Production	54,190	32,479	30,454
Finished Goods	115,761	72,475	67,906
Merchandise	2,322,735	1,403,118	1,136,275
Other Inventories	81,861	38,975	24,391
Provision For Inventories (-)	1,815	1,310	1,322
Advances Given For Purchases	1,110,198	629,597	458,615
F. CONTRACT PROGRESS COSTS	61,821	40,841	35,848
Contract Progress Costs	61,341	40,368	35,350
Advances Given To Sub-Contractors	0	0	0
G. PREPAID EXPENSES AND INCOME ACCRUALS	81,320	52,957	49,660
Prepaid Expenses For Future Months	44,612	32,098	31,033
Income Accruals	36,708	20,858	18,627
H. OTHER SHORT TERM CURRENT ASSETS	326,807	227,345	166,746
Deferred VAT	231,538	152,441	114,004
Deductible VAT	7,797	11,131	4,244
Other VAT	20,761	14,730	10,389
Prepaid Taxes And Funds	29,043	17,764	14,710
Work Advances	26,177	21,219	14,124
Advances Given To Personnel	2,675	2,320	1,604
Inventory Shortages	1,199	990	869
Other Current Assets	7,764	6,764	6,824
2. FIXED ASSETS	2,082,202	1,532,348	1,330,968
A. LONG TERM TRADE DEBTORS	48,173	36,355	27,822
Customers	24,476	18,568	10,797
Notes Receivables	15,436	12,465	10,803
Rediscount on Notes Receivables (-)	-9	-7	-9
Deposits and Guarantees Given	8,376	5,437	6,335
B. OTHER LONG TERM RECEIVABLES	124,378	91,168	58,686
Due From Shareholders	56,419	37,594	10,392
Due From Affiliates	5,537	4,053	13,708
Due From Subsidiaries	23,919	20,565	15,545
Due From Personnel	164	88	79
Other Receivables	38,535	29,050	19,162
C. LONG TERM FINANCIAL ASSETS	381,911	325,808	315,902
Affiliates	170,362	159,119	147,441
Capital Commitments For Affiliates (-)	-1,017	-752	-897
Subsidiaries	202,225	159,626	164,765
Capital Commitments For Subsidiaries (-)	-2,460	-2,130	-2,250
Other Financial Fixed Assets	13,634	10,754	7,657
D. TANGIBLE FIXED ASSETS	1,222,382	847,787	710,233
Land	186,549	126,043	106,856
Land Improvements	21,442	14,214	14,400

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
Buildings	497,544	359,775	321,335
Plant, Machinery and Equipment	269,288	189,718	170,539
Motor Vehicles	336,021	225,792	169,714
Furniture And Fixtures	177,587	135,925	116,072
Other Tangible Fixed Assets	176,404	147,378	133,691
Provision for Tangible Fixed Assets	0	0	0
Accumulated Depreciation (-)	-451,162	-324,165	-287,802
Construction In Progress	91,486	55,184	43,685
Advances Given	26,738	19,158	14,740
E. INTANGIBLE ASSETS	178,995	149,640	135,889
Rights	97,383	73,440	63,574
Goodwill	28,102	22,983	21,772
Establishment And Formation Expenses	2,247	1,429	1,501
Research And Development Expenses	9,506	5,772	4,442
Special Cost	68,976	52,554	46,587
Other Intangible Fixed Assets	64,006	77,239	73,335
Accumulated Amortization (-)	-92,644	-86,109	-76,823
Advances To Suppliers	1,418	2,333	1,501
Provision For Intangible Assets	0	0	0
F. PREPAID EXPENSES AND INCOME ACCRUALS	76,888	60,227	58,364
Prepaid Expenses For Future Years	75,886	59,417	57,605
Income Accruals	1,002	809	758
G. OTHER LONG TERM ASSETS	49,477	21,364	24,073
Deductible VAT In Future Years	200	52	52
Other VAT	571	504	345
Prepaid Expenses And Funds	1,111	810	935
Other Miscellaneous Long Term Assets	47,862	20,218	23,001
Provision For Other Long Term Assets	-13	-4	-3
Accumulated Amortization (-)	-254	-214	-257
H. DEFERRED TAX ASSET	0	0	0
Deferred Tax Asset	0	0	0

Liabilities

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
Fiscal/Interim	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N
Period	12	12	12
Currency	Turkish Lira	Turkish Lira	Turkish Lira
Combined	Y	Y	Y
LIABILITIES	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
TOTAL LIABILITIES	14,069,533	9,255,108	7,374,321
3. CURRENT LIABILITIES	9,033,787	5,689,819	4,489,940
A. SHORT TERM FINANCIAL LIABILITIES	1,462,057	919,375	751,090
Bank Loans	1,310,071	830,903	676,935
Leasing Liabilities	11,476	6,089	5,326
Deferred Leasing Costs (-)	-1,529	-833	-789
Current Maturities Of Long Term Credits And Accrued Interest	89,202	49,185	44,357
Other Financial Liabilities	52,839	34,032	25,261
B. SHORT TERM TRADE CREDITORS	4,997,427	3,208,907	2,516,857
Domestic Creditors	4,216,258	2,709,353	2,089,016
Overseas Creditors	0	0	0
Notes Payables	665,652	427,840	364,893
Rediscount On Notes Payables (-)	-873	-404	-393
Deposits And Guarantees Received	10,232	7,114	6,483
Other Trade Payables	106,158	65,004	56,879
C. OTHER SHORT TERM CREDITORS	994,529	707,615	588,536
Due To Shareholders	821,322	576,798	458,860
Due To Affiliates	3,584	2,584	5,616
Due to subsidiaries	13,986	13,800	12,556
Due To Personnel	21,132	15,189	13,839
Other Liabilities	134,522	99,247	77,667
D. ADVANCES RECEIVED	1,126,075	554,930	415,786
Advances Received	1,112,977	547,875	408,740
Other Advances Received	13,098	7,055	7,046
E. CONTRACT PROGRESS INCOME	52,771	39,772	36,981
Contract Progress Income	52,771	39,772	36,981

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
F. ACCRUALS	162,635	112,541	92,515
Taxes And Funds Payable	113,430	69,965	57,118
Social Security Withholdings Payable	18,414	14,083	12,808
Overdue, Deferred Or Restructured Taxes And Other Fiscal Liabilities	29,170	27,488	21,886
Other Fiscal Liabilities Payable	1,621	1,005	702
G. PROVISIONS FOR EXPENSES	89,848	45,720	35,798
Provisions For Income Taxes And Other Legal Liabilities On Profit	191,448	91,218	59,446
Prepaid Tax And Other Liabilities For the Current Year Profit (-)	-129,175	-65,076	-43,058
Provision For Severance Payments	839	549	499
Provisions For Expenses Relating Costing	16,349	11,652	11,730
Provision For other Liabilities And Expenses	10,388	8,276	7,179
H. SHORT TERM DEFERRED INCOME AND EXPENSE ACCRUALS	125,426	72,454	51,192
Deferred Income	55,800	24,091	14,762
Expense Accruals	69,626	48,364	36,431
I. OTHER SHORT TERM CURRENT LIABILITIES	23,020	28,505	21,184
VAT Calculated	7,421	11,228	3,557
Other VAT	4,104	3,402	3,136
Main Branch And Branches Current Account	7,427	6,964	10,399
Inventory Overages	343	241	183
Other Miscellaneous Short-Term Liabilities	3,724	6,670	3,909
4. LONG TERM LIABILITIES	1,432,798	1,191,676	889,969
A. LONG TERM FINANCIAL LIABILITIES	911,488	800,104	584,275
Bank Loans	816,039	744,027	536,899
Leasing Liabilities	38,606	25,479	20,629
Deferred Leasing Costs (-)	-5,357	-3,500	-2,708
Other Financial Liabilities	62,201	34,104	29,455
B. LONG TERM TRADE CREDITORS	108,476	82,413	73,935
Creditors	49,657	35,373	28,161
Notes Payable	48,253	40,112	37,194
Discount Of Notes Payable (-)	0	0	0
Deposits And Guarantees Taken	5,570	3,394	4,912
Other Trade Payables	4,996	3,533	3,668
C. OTHER LONG TERM CREDITORS	332,178	253,688	186,202
Payables To Shareholders	265,340	192,877	143,685
Payables To Affiliates	508	431	467
Payables To Subsidiaries	18,928	12,626	2,252
Other Miscellaneous Payables	47,496	47,833	39,802
D. ADVANCES RECEIVED	24,380	13,586	11,093
Advances Received	23,202	12,174	9,834
Other Advances Received	1,178	1,413	1,259
E. PROVISIONS FOR EXPENSES	30,161	22,412	18,636
Provision For Severance Payments	9,748	8,188	7,064
Provisions For Other Liabilities And Expenses	20,412	14,223	11,572
F. LONG TERM DEFERRED INCOME AND EXPENSE ACCRUALS	24,488	17,642	14,961
Deferred Income	17,133	11,544	9,545
Expense Accruals	7,356	6,098	5,416
G. DEFERRED TAX LIABILITY	0	0	0
Deferred Tax Liabilities	0	0	0
H. OTHER LONG TERM LIABILITIES	1,627	1,831	867
VAT Deferred to Following Years	14	707	162
Other Long Term Liabilities	1,613	1,124	705
5. NETWORTH	3,602,948	2,373,613	1,994,412
A. PAID-UP CAPITAL	1,652,303	1,287,888	1,150,518
Capital	1,758,941	1,346,073	1,314,639
Unpaid Capital (-)	-174,117	-107,977	-212,478
Positive Distinction From Share Capital Adjustment	68,942	50,756	49,332
Negative Distinction From Share Capital Adjustment (-)	-1,463	-964	-976
B. CAPITAL RESERVES	620,753	153,345	156,987
Premium Reserves	34,534	24,868	24,769
Revaluation Fund On Fixed Assets	100,566	11,198	10,948
Revaluation Fund On Subsidiaries	5,088	4,454	4,692
Capital Surplus On The Stock Exchange	0	0	0
Other Capital Reserves	480,565	112,825	116,578
C. PROFIT RESERVES	377,390	305,336	268,087
Legal Reserves	76,225	64,555	59,766

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
Statutory Reserves	3,877	3,070	2,738
Extraordinary Reserves	172,356	155,540	134,417
Reserves On Cost Increase	0	0	0
Capital Gains On The Sales Of Equity Investments And Fixed Assets To be Added To Capital	0	0	0
Other Retained Profits	4,748	4,147	3,162
Special Reserves	120,185	78,025	68,004
D. RETAINED PROFIT	984,694	788,227	633,373
Retained Profit	984,694	788,227	633,373
E. RETAINED LOSS(-)	-522,701	-464,205	-406,590
Retained Loss (-)	-522,701	-464,205	-406,590
F. NET PROFIT/LOSS FOR THE PERIOD	490,510	303,022	192,036
Net Profit For The Period	702,339	410,903	280,348
Net Loss For The Period (-)	-211,829	-107,881	-88,312
G. MINORITY INTEREST	0	0	0
Minority Interest	0	0	0
Minority Interest (-)	0	0	0

Profit and Loss Account

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
Fiscal/Interim	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N
Period	12	12	12
Currency	Turkish Lira	Turkish Lira	Turkish Lira
Combined	Y	Y	Y

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
PROFIT & LOSS ACCOUNT	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
A. GROSS SALES	27,511,791	17,911,610	14,288,978
Domestic Sales	21,408,166	14,590,114	11,363,305
Exports	5,719,799	3,097,805	2,732,670
Other Sales	383,826	223,691	193,004
B. SALES DISCOUNTS (-)	-975,806	-709,686	-577,505
Returns From Sales (-)	-332,319	-274,854	-191,994
Sales Discounts (-)	-539,549	-362,732	-321,969
Other Discounts (-)	-103,938	-72,099	-63,542
C. NET SALES	26,535,985	17,201,925	13,711,473
D. COST OF SALES (-)	-24,176,776	-15,717,497	-12,481,814
Cost Of Goods Sold (-)	-1,810,178	-1,108,872	-817,884
Cost Of Commercial Goods Sold (-)	-21,999,251	-14,227,242	-11,435,840
Cost Of Services Sold (-)	-298,623	-344,197	-190,072
Cost Of Other Sales (-)	-68,724	-37,186	-38,018
GROSS PROFIT/LOSS	2,359,209	1,484,428	1,229,659
E. SELLING AND ADMIN EXPENSES (-)	-1,404,156	-955,947	-846,494
Research And Development Expenses	-14,608	-3,556	-3,868
Marketing Sales And Distribution Expenses (-)	-852,374	-565,202	-498,733
General And Administrative Expenses (-)	-537,174	-387,189	-343,894
OPERATING PROFIT OR LOSS	955,053	528,481	383,164
F. INCOME AND PROFIT FROM OTHER OPERATIONS	2,250,937	963,031	570,544
Dividend Income From Affiliates	19,277	8,103	10,908
Dividend Income From Subsidiaries	15,269	11,461	7,744
Interest Income	61,862	36,743	41,599
Commission Income	9,345	5,975	5,474
Provision No Longer Required	16,913	12,514	8,979
Marketable Securities Sales Profit	14,992	7,480	4,610
Foreign Exchange Gains	1,944,763	779,386	384,156
Gains On Inflation Adjustment	2,277	1,457	1,047
Discount Interest Income	14,912	8,106	11,966
Other Income And Profit From Operations	151,326	91,805	94,060
G. EXPENSE AND LOSS FROM OTHER OPERATIONS (-)	-2,130,029	-893,682	-495,039
Commission Expenses (-)	-12,143	-8,220	-6,171
Provision Expenses (-)	-24,192	-17,226	-21,021
Marketable Securities Sales Losses (-)	-7,449	-4,028	-1,593
Foreign Exchange Losses (-)	-1,938,913	-769,335	-392,292
Interest Expense On Notes Discounted (-)	-15,757	-9,064	-10,995
Losses On Inflation Adjustment (-)	-5,302	-1,032	-764
Other Expenses And Losses (-)	-126,273	-84,776	-82,203

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
H. EXTRAORDINARY INCOME AND PROFIT	82,076	59,677	42,716
Income And Profit Relating To Previous Periods	1,734	1,209	1,433
Other Extraordinary Income And Profit	80,341	58,468	41,283
I. EXTRAORDINARY EXPENSES AND LOSSES (-)	-128,922	-57,393	-40,032
Non-Operating Department Expense And Loss (-)	-1,406	-718	-1,341
Expense And Loss Relating To Previous Periods (-)	-2,997	-2,127	-2,507
Other Extraordinary Expense And Loss (-)	-124,519	-54,548	-36,184
EBIT	334,802	188,365	41,611
J. FINANCIAL EXPENSES (-)	-347,156	-205,874	-209,872
Short-Term Borrowing Expenses (-)	-319,968	-188,940	-192,453
Long-Term Borrowing Expenses (-)	-27,188	-16,934	-17,418
K. PROFIT OR LOSS BEFORE TAX	681,958	394,239	251,483
L. PROVISIONS FOR TAXATION AND OTHER LEGAL LIABILITIES (-)	-191,448	-91,218	-59,446
Provisions for Taxation and Other Legal Liabilities (-)	-191,448	-91,218	-59,446
Deferred Tax Incomes	0	0	0
Deferred Tax Expenses (-)	0	0	0
M. NET PROFIT OR LOSS FOR THE PERIOD	490,510	303,022	192,036

Ratios

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
Fiscal/Interim	Fiscal	Fiscal	Fiscal
Special Accounting Term	N	N	N
Period	12	12	12
Currency	Turkish Lira	Turkish Lira	Turkish Lira
Combined	Y	Y	Y

	Dec 31, 2021	Dec 31, 2020	Dec 31, 2019
LIQUIDITY RATIOS			
Current Ratio	1.33	1.36	1.35
Quick Ratio	0.89	0.95	0.94
Net Working Capital	2,953,544.00	2,032,941.00	1,553,412.00
LEVERAGE RATIOS			
Total Debt / Total Assets	0.74	0.74	0.73
Total Debt / Shareholders' Equity	2.91	2.90	2.70
Total Short Term Debt / Total Debt	0.86	0.83	0.83
Total Financial Debt / Total Debt	0.23	0.25	0.25
Short Term Financial Debt / Net Sales	0.06	0.05	0.05
EFFICIENCY RATIOS			
Average Collection Period (days)	68.19	71.89	72.07
Average Payment Period (days)	-75.45	-74.52	-73.60
Days Sales in Inventory (days)	-59.83	-53.99	-53.70
Operating cycle (days)	83.80	92.43	91.97
Total Assets Turnover	1.89	1.86	1.86
Shareholders' Equity Turnover	7.37	7.25	6.87
PROFITABILITY RATIOS			
ROA (%)	2.38	2.04	0.56
ROE (%)	18.93	16.61	12.61
Gross Profit Margin (%)	8.89	8.63	8.97
Operating Profit Margin (%)	3.60	3.07	2.79
Profit Before Tax Margin (%)	2.57	2.29	1.83
Net Profit Margin (%)	1.85	1.76	1.40
GROWTH RATIOS			
Growth in Net Sales (%)	54.26	25.46	-
Growth in Total Assets (%)	52.02	25.50	-
Growth in Shareholders' Equity (%)	51.79	19.01	-

Footnotes

Sector Code: **G46**

Description: Wholesale trade (Motor vehicle and motorcycles excluded) - G46

Consolidated industry figures are divided by the number of companies in the respective industry.

AVERAGE INDUSTRY FIGURES

	Small Businesses (Net Sales <= 50000000)	Medium-size Businesses (50000000 <= Net Sales <= 250000000)	Large-size Businesses (Net Sales >= 250000000)	Overall
Number of businesses	164,425	10,968	2,181	177,572
Average Employment	4	26	103	6
Average Net Sales	6,261,796	109,873,721	1,135,982,031	26,535,985

AVERAGE INDUSTRY FIGURES				
	Small Businesses (Net Sales<=50000000)	Medium-size Businesses (50000000<=Net Sales<=250000000)	Large-size Businesses (Net Sales>=250000000)	Overall
Average Total Assets	4,533,497	57,060,108	516,833,443	14,060,533
Average Equity	1,120,432	16,273,432	127,052,407	3,602,948
Average Net Sales Per Employee	1,725,258	4,202,638	11,029,639	4,252,359
NPL/Total Cash Credits (%)				4
Cash Credits/ Total Credits (%)				64
Percentage of businesses making profit				59
Percentage of businesses making loss				38

5. RELEVANT EVENTS(企業関連情報/企業沿革)

Legal Events(法的関連情報) : 対象企業の法的な手続きの有無が記載されます。

Legal Events

Please note that no records of legal actions against the subject have been found in press search.

6. OPERATION AND REGISTRY DATA(企業登記情報)

- *Activity Description* : (事業活動詳細)対象企業の事業活動詳細。
- *SIC Code*(SIC コード) : 標準産業分類に基づく主な事業活動内容で分類されたコード。
- *NACE Code* (NACE コード) : 欧州産業分類コード
- *Bankers*(取引金融機関) : 対象企業が取引している金融機関のリスト。
- *Employee*(従業員) : 対象企業の従業員数。
- *Sale/Purchase Information*(販売・購入情報) : 対象企業の販売、購入情報。
- *Certifications and Memberships*(認定資格と会員資格) : 対象企業の認定・会員情報
- *Other Information*(その他の情報) : 施設の種類、不動産情報、所在地。

Operations & Registry Data

Operations

Activity Description

Subject is involved in manufacturing of white durable goods.

Standard Industrial Classification (SIC)

Code	Description
3632	MANUFACTURING: Household refrigerators and freezers
3633	MANUFACTURING: Household laundry equipment
3635	MANUFACTURING: Household vacuum cleaners
3651	MANUFACTURING: Household audio and video equipment
3585	MANUFACTURING: Refrigeration and heating equipment

NACE Codes

Code	Description
2751	Manufacture of electric domestic appliances
2640	Manufacture of consumer electronics
2825	Manufacture of non-domestic cooling and ventilation equipment

Bankers

Turkiye Is Bankasi Anonim Sirketi, Sisli, Istanbul, Turkey
 Turkiye Garanti Bankasi Anonim Sirketi, Pangalti, Istanbul, Turkey
 Yapi Ve Kredi Bankasi Anonim Sirketi, Besiktas, Istanbul, Turkey

A bank overdraft facility is available and utilised.

Employees

Number of Employees: 565

Sales/Purchase Information

Number of Accounts: 15 National Market: 50 %

In Turkey, subject is considered to be a medium concern according to TCMB (CBRT) classification.

Local Terms of Sales: 30 Net Days

Payment Method for Sales: promissory notes

Local Terms of Purchasing: 60 Net Days

Payment Method for Purchasing: promissory notes

Import: 85%

Import Product Type: Raw Materials

Import Countries: U S A, U K, Germany, France, Japan

Export: 50%

Export Countries: U S A, U K, Germany, Japan, CIS

Brand	Description
Baran	refrigerators, washing machines
As	televisions
Salon	washing machines, dishwashers
Birsan	vacuum cleaners, air conditioners

Other Information

Operates from owned premises including offices, factory, warehouse, coldstore, garages in a suburban business area on a main road .

Registry Data(登記情報) :

- *Registered Address*(登記上住所)
- *Trade Registry Number* (貿易登録番号) : 法人または商業団体に採番される固有の識別番号。この番号は、貿易登記所から発行される。
- *Chamber of Commerce Number*(商工会議所番号) : 商工会議所は、特定の場所のビジネスコミュニティの事業を促進し、保護するための地域団体です。商工会議所では、各企業に固有の番号を割り当てています。
- *Trade Registry Center*(貿易登記所) : 対象企業の *Trade Registry Number* を発行した当局が記載されています。
- *Town of Registry Center*(貿易登記所在地) : 対象企業の *Trade Registry Number* を発行した当局の所在する場所が記載されます。
- *Started*(事業開始日) : 対象企業が事業を開始した日。
- *Trade Registry Number (Full)*(取引先登録番号 (フル))
- *Tax Number* (納税番号) : トルコ国内固有に採番される納税番号。
- *Tax Office*(税務署) : 対象企業を管轄する税務署
- *Town of Tax Office* (税務署所在地) : 対象企業を管轄する税務署所在地
- *Legal Form*(法人形態) : 対象企業の法人形態が記載されます。 (association, corporation, partnership, proprietorship, trust, or individual)
- *Registration Date*(登録日) : 対象企業が商工会議所に登録された日付です。
- *Mersis Number*(メルシス番号) : 中央貿易登録システム (MERSIS) は、商業登録プロセスと商業登録データ保存している集中型情報システムです。(MERSIS) が採番する固有の番号。

Registry Data

Registered Address: Bergamut Mahallesi, 666, Sari Leblebi Sokak, 34443, Istanbul
Trade Registry Number: 999997
Chamber of Commerce Number: 88887
Trade Registry Center: Merkez
Town of Registry Center: Istanbul
Trade Registry Number (Full): 999997
Tax Number: 4565465654
Tax Office: Buyuk Mukellefler
Town of Tax Office: Istanbul
Legal Form: Anonim Sirketi
Registration Date: Jun 15, 1984
Mersis Number: 0752038925300015

History(変遷) :

- *Establishment Details*(設立の詳細情報) : 設立日、設立時の社名、株主、法人形態、創業資金など、対象企業に関する基本的な情報が記載されています。

History

Establishment Details

Business Start-Up Date: Feb 22, 1953
Name: Asil Beyaz Esiya Sanayi Ltd Sti
Shareholders at Start-Up: Ismet Baran, Baran Sanayi Ve Ticaret A S, Sedef Kizil, Mehmet Ali Binboga, Nusret Hacioglu, Kerim Isikci
Legal Form: Ltd Sirketi
Start-Up Capital: 10,000 TRY

- *Major Changes* (主な変遷) : 会社名、住所、登記番号、法人格など、会社の基本的な情報についての変更情報。

Major Changes

DATE OF LAST CHANGE IN SHAREHOLDERS STRUCTURE: Jan 05, 2005

Name Changes

Previous Name: Baran Dayanikli Esiya Sanayi Limited Sirketi Date of Change: Jun 15, 1984
Previous Name: Asil Beyaz Esiya Sanayi Limited Sirketi Date of Change: Mar 02, 1960

Trade Registry Number Changes

Previous Trade Registry Number:	Previous Trade Registry Center:	Previous Town of Registry Center:	Date of Change:
88888	Nenehatun	Ankara	Jun 15, 1984

Address Changes

Previous Address: Yildizkapisi Mevki, 80, 20. Yuzyl Caddesi, Miltan Once Sokak, Nenehatun, Ankara Date of Change: Jun 15, 1984

Legal Forms Changes

New Legal Form: Anonim Sirketi Date of Change: Jun 15, 1984

- *Mergers and Acquisitions*(M&A 情報) : 取得可能な場合は、対象企業に関連する M&A に関する情報が記載されます。

Mergers & Acquisitions

Acquired Company Name: Barantek Esiya Sanayi ve Ticaret Anonim Sirketi
Legal Form: Anonim Sirketi
Started In: 1972
Acquisition Date: Aug 01, 1999

7. MANAGEMENT(役員情報)

対象企業内の主な役員をリストアップし、役割、役職、学位情報について記載されます。

Management
Management
 Hasan Berk Atabay Title: Chairman Authorization Status: Authorized Signature University Education: Yes
 Niyazi Konuralp Title: Vice-Chairman Authorization Status: Authorized Signature University Education: Yes
 Mehmet Sahin Erbilir Title: Director Authorization Status: Authorized Signature University Education: Yes
 Mustafa Sabir Title: Director Authorization Status: Authorized Signature University Education: Yes
 Tarkan Yildiz Title: Director Authorization Status: Authorized Signature University Education: Yes
 Alper Turker Title: Director Authorization Status: Authorized Signature University Education: Yes
 Cem Murat Eren Title: Director Authorization Status: Authorized Signature University Education: Yes
 Tamer Buyukyildiz Title: General Manager Authorization Status: Authorized Signature University Education: Yes

8. BUSINESS RELATIONSHIPS(関連人物・関連企業)

Capital & Shareholding Structure(資本金と持株比率) :

- Capital(資本金) :
 - Issued Capital(発行資本金) : 対象企業株主が保有する会社の株式の合計
 - Paid-Up Capital (払込資本) : 対象企業株主が保有する株式の資本を表す金額

Business Relationships

Capital & Shareholding Structure

Capital

Issued Capital: 15,000,000
 Paid-Up Capital: 12,500,000
 Currency: Turkish Lira
 Start-Up Capital: 10,000
 Previous Capital: 10,000,000
 Previous Capital Currency: Turkish Lira
 Last Issued Paid Up Capital Increase Date: Jun 01, 2012
 Date of Last Annual Return: Jan 05, 2014

The capital is divided in the following way:

Number Of Shares	Type Of Shares	Value Of Each Share	Fully Paid Up	Paid-Up Capital Per Share
15,000,000	ordinary A	1.00	Yes	-

- Shareholding Structure(親会社情報) : 究極親会社および親会社に関する情報。
- Shareholders(株主情報) : 株主名、持株比率情報。

Shareholding Structure

Ultimate Parent (A corporation within a family tree of corporations that is the highest ranking one)

Name: Baran Holding Anonim Sirketi
 Town/Country: Istanbul, Turkey

Parent Company (A corporation that owns more than 50% of another corporation)

There is no parent company within subject's shareholders.

Shareholders

Shareholder Name (Company/Individual): Tekno Makine Ve Ticaret Anonim Sirketi
 Percentage: 37.68

Shareholder Name (Company/Individual): Baran Elektronik Sanayi Anonim Sirketi
 Percentage: 25.70

Shareholder Name (Company/Individual): Baran Yedek Parca Imalat Sanayi Ve Ticaret Anonim Sirketi
 Percentage: 17.38

Shareholder Name (Company/Individual): Astroto Oto Sanayi Ve Ticaret Anonim Sirketi
 Percentage: 10.18

Shareholder Name (Company/Individual): Makro Finans Anonim Sirketi
 Percentage: 9.08

Family Tree(関連会社情報)

- *Subsidiaries*(子会社) : 対象企業が 50%以上の株式を保有する会社。
- *Affiliates*(関連子会社) : 対象企業が 50%以下の株式を保有する会社。
- *Related Companies*(関連会社) : 対象企業と共通の代表者及び株主を有する会社。

Family Tree

Subsidiaries (Companies in which subject owns more than 50% of the shares)

- 

Company Name: Turk Makinalik Endustrisi Anonim Sirketi
Town/Country: Istanbul, Turkey
Subject Owns(%): 99.90
Operations: a manufacturer of industrial machinery
- 

Company Name: Istan Ticaret Ve Sanayi Anonim Sirketi
Town/Country: Istanbul, Turkey
Subject Owns(%): 88.80
Operations: a manufacturer of insulation materials
- 

Company Name: As Tuketim Mallari Sanayi Pazarlama Ve Ticaret Anonim Sirketi
Town/Country: Istanbul, Turkey
Subject Owns(%): 76.06
Operations: a manufacturer of consumer goods
- 

Company Name: Sanck Ticaret Anonim Sirketi
Town/Country: Istanbul, Turkey
Subject Owns(%): 60.35
Operations: a manufacturer of household electrical appliances

AFFILIATES (Companies in which subject owns 50% or less of the shares)

- 

Company Name: Hale Otomobil Ve Ticaret Anonim Sirketi
Town/Country: Istanbul, Turkey
Subject Owns(%): 48.20
Operations: a wholesaler of motor vehicles
- 

Company Name: Birsan Dayanikli Tuketim Mallari Pazarlama Anonim Sirketi
Town/Country: Istanbul, Turkey
Subject Owns(%): 35.38
Operations: a wholesaler of durable consumer goods
- 

Company Name: Gazisesan Gaz Ticareti Anonim Sirketi
Town/Country: Kocaeli, Turkey
Subject Owns(%): 30.60
Operations: natural gas distribution company

RELATED COMPANIES (Companies having common principals and shareholders with the subject)

- 

Company Name: Baran Elektronik Sanayi Anonim Sirketi
Town/Country: Ankara, Turkey
Relationship: common shareholders
Operations: a manufacturer of electronic products
- 

Company Name: Baran Dis Ticaret Anonim Sirketi
Town/Country: Istanbul, Turkey
Relationship: common shareholders
Operations: a foreign trade company
- 

Company Name: Tek - En Tasit Araclari Sanayi Ve Ticaret Anonim Sirketi
Town/Country: Eskisehir, Turkey
Relationship: common shareholders
Operations: a manufacturer of trailers

Branches(支店) : 対象企業の支店に関する住所、所有者、施設の種類などが記載されています。

Branches

Active Branches

The Subject has 12 Branches/Divisions

Address: 123, Organize Sanayi Bolgesi, Tuzla, Istanbul, Turkey
Ownership: Owned
Premises Type: Factory

Address: Organize Sanayi Bolgesi, Ostim, Ankara, Turkey
Ownership: Owned
Premises Type: Factory

Address: Eskişehir Organize Sanayi Bolgesi, Eskişehir, Turkey
Ownership: Owned
Premises Type: Factory

Address: Akadlar, Ankara, Turkey
Ownership: Owned
Premises Type: Offices
Operate as: a regional directorate

9. COMMENTS & NEWS(補足情報)

- *Interview Results*(インタビュー結果) : 調査時のインタビュー結果や、メディア情報等が記載されます。

Comments & News

Analyst Comments & Press Clippings

Interview Result

On, Feb 03, 2015, Hasan Berk Atabay, Chairman, confirmed general details.

Conclusion

Analysts consider subject trustworthy for normal credit requirements.

Press Clippings & Comments

Date:Feb 03, 2015 From:Local Informants

Subject realized a new machinery investment amounting USD 1,500,000 in 2014.

Date:Feb 03, 2015 From:Local Informants

Subject has development plans for obtaining a new certificate in 2015

Other

Other

On Feb 03, 2015 local informants stated that:

PLEASE NOTE THAT THE DETAILS CONTAINED IN THIS REPORT DO NOT REFER TO A LIVE COMPANY. THE REPORT HAS BEEN PROVIDED BY DUN & BRADSTREET AS AN EXAMPLE OF THE TYPE OF BIR A CUSTOMER COULD EXPECT TO RECEIVE IN THIS MARKET. According to the results of the third quarter of 2014 Turkey Credit Risk Index has a sharp decrease reaching 1.035, the lowest level since 2011. In the third quarter of 2014 results represent the average credit rating of 23,415 enterprises included in the survey. In this quarter, the cities with the lowest credit risk were Karaman, Samsun and Karabuk. For the same period, the most risky cities were Artvin, Yozgat and Sanliurfa. Retail trade industry was more risky than others and manufacturing was the most credit safe.

